

# Stock Market News

May 2021

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# STOCKS TO WATCH THIS WEEK

## COINBASE GLOBAL INC.



Coinbase is a tech company that operates a cryptocurrency exchange platform. The company boasts approximately 56 million verified users, 7,000 institutions, and 115,000 ecosystem partners in over 100 countries. In essence, the company is building a crypto economy that is efficient and a more transparent financial system enabled by crypto.

Coinbase is reporting its earnings on May 14 after the closing bell. Last month, the company announced its estimated first-quarter financials and also provided its outlook for the full year of 2021. Firstly, Coinbase expects a trading volume of **\$335 billion for the quarter**. Total revenue for the quarter is approximately **\$1.8 billion**.

Secondly, it expects a top-line income of **\$800 million**. Being a major cryptocurrency exchange, the fortunes of Coinbase will likely move closely with the prices of major cryptocurrencies. Besides, if more investors decide to trade cryptocurrencies, Coinbase would also see more business.



# SALESFORCE.COM INC.



Salesforce is a cloud-based software company headquartered in San Francisco, California. Basically, the company provides customer relationship management (CRM) service and also provides a complementary suite of enterprise applications focused on customer service, analytics, and application development.

Recently, the company announced that it has been ranked as the #1 CRM provider by International Data Corporation (IDC) in its latest Worldwide Semiannual Software Tracker for the eighth consecutive year. The company is slated to report its earnings on May 27, with of net income expected on **\$5.89 billion of revenue**.

It is no surprise as Salesforce continues to grow its overall market share position. In the last year, it had increased its revenue more than any other CRM vendor. IDC data also shows that Salesforce is the market share leader for sales applications, customer service applications, model-driven application platforms, and marketing applications.

Last month, the company also introduced Digital 360 for Industries. The platform helps companies deliver better experiences faster with industry apps and developer tools. It can be deployed for consumer, health care, and financial services segments among others.



# ALIBABA GROUP HOLDING LTD



Among the e-commerce players in China, few can compare to the likes of Alibaba Group. If anything, most would consider Alibaba the Chinese counterpart to Amazon (NASDAQ: AMZN). Understandably, both are multinational tech companies that have expanded beyond their core e-commerce divisions.

In terms of scale, Alibaba reported a whopping total **revenue of \$34.45 billion** in its recent quarter fiscal. On top of that, the company also saw its earnings per share surge by over 47% year-over-year as well. With Alibaba set to report its full fiscal year 2021 figures on Wednesday, investors could be watching BABA stock right now.

Alibaba's Taobao platform announced plans to "supercharge" its e-commerce ecosystem. In short, Taobao is planning to support 2,000 live stream channels and help 200 platform partners boost their annual sales significantly. By and large, this would serve to improve Alibaba's relations with existing merchants.



Source: finviz

# MICROSOFT CORPORATION



Microsoft's ever-growing portfolio seems to be performing as well. In its recent quarter fiscal posted last month, the company posted annualized revenue growth of 19%. This marks its biggest quarterly increase since 2018. According to CEO Satya Nadella, massive strides in Microsoft's gaming and cloud divisions are to thank for this performance.

The company appears keen to maintain its pandemic-boosted momentum now. As of last week, Microsoft is working with U.K.-based creative tech company WPP to "transform creative content production". The duo launched Cloud Studio, an innovative cloud platform focused on advertising content creation.

According to Microsoft, teams from across WPP's global network can now produce campaigns for clients from any location around the world. With Microsoft's core cloud platform, Microsoft Azure, powering this project, the company continues to expand its addressable markets.



Source: finviz